For mailing purposes: C/O 5712 Wiltshire St., Vancouver, BC Canada V6M 3L6 Phone: (604) 263-8024 Cell: (604) 551-5558 www.churchinvancouver.org

March 14, 2019

Dear brothers,

This letter is a <u>further update</u> from our last letter to you concerning the construction project of meeting hall #1 of the church in Vancouver. Please see the details of the update below.

#### **Construction Progress:**

- The foundation walls and footings were completed in December 2018.
- The underground plumbing and parking concrete floor were completed in January 2019.
- The formwork and rebar for the first floor suspended slab started in January 2019.
- While the Lord has been faithfully providing us with excellent dry weather since the start of the project, there was a slight delay caused by a snow storm in the middle of February 2019.
- The first half of the concrete pour for the first floor suspended slab was completed at the end of February 2019.
- The sediment tanks for the erosion and sediment control were removed from the site on March 6, 2019 earlier than anticipated. Hence, we were able to cut down the costs of rental.
- The second half of the concrete pour for the first floor suspended slab is anticipated to be at the end of March 2019.

#### Financial Update:

The estimated budget for the total construction cost is USD \$12,000,000 or CAD \$16,000,000 (approximate using the exchange rate of 1.32). While the local brothers are all in one accord that a significant portion of the total funds required should come from the local saints, we wish to open this matter to the fellowship of the Body. Please refer to the table below for more details:

	Currency	As of November 2018	As of March 2019
Construction budget	USD	\$ 12,000,000.00	
	CAD	\$ 16,000,000.00	
Offerings received (includes insurance proceeds of \$3.6M)	USD	\$ 7,000,000.00	\$ 7,750,000.00
	CAD	\$ 9,240,000.00	\$ 10,250,000.00
Amount remaining to be raised by local saints	USD	\$ 1,500,000.00	\$ 1,280,000.00
	CAD	\$ 2,000,000.00	\$ 1,690,000.00
Shortage	USD	\$ 3,500,000.00	\$ 2,970,000.00
	CAD	\$ 4,760,000.00	\$ 4,060,000.00

To date, we have received an approximate total of USD \$7,750,000 or CAD \$10,250,000 from the insurance proceeds, the saints, and the churches. The saints in Vancouver are striving in faith to raise another USD \$1,280,000 or CAD \$1,690,000 within the next five to seven months. There is still a shortage of USD \$2,970,000 or CAD \$4,060,000.

We therefore present this matter to you for your consideration, prayer, and fellowship, and humbly ask for your timely response. In order to avoid the need of a bank loan, the funds need to be received by June 30, 2019. Your standing with us in prayer and in the matter of financial offering is greatly appreciated. Please contact us should you have any questions or further fellowship.

Attached are the wire transfer information, a rendition of the building, as well as pictures of recent construction progress.

"And my God will fill your every need according to His riches, in glory, in Christ Jesus. Now to our God and Father be the glory forever and ever. Amen." – Philippians 4:19-20.

In Christ,

The church in Vancouver

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Name of payee: THE CHURCH IN VANCOUVER

Name of payee's bank: **TD Canada Trust** 

Address of payee's bank: 2198 West 41st Avenue, Vancouver, B.C. V6M 1Z1, Canada

U.S. Dollar account #: 00470 004 7293 7200370

Canadian dollar account #: 00470 004 7293 5202581

S.W.I.F.T. code: **TDOMCATTTOT** 

**Special instruction:** For construction of meeting hall #1

Mailing address of the payee:

The Church in Vancouver c/o Robert Lim 5712 Wiltshire Street Vancouver, B.C. V6M 3L6 Canada

Email address: robertlim@shaw.ca +1 (604) 551-5558 Telephone (cell):

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Picture 1: The rendition of the finished building



Picture 2: The underground parking (January 03 2019)

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Picture 3: Formwork (January 21 2019)



Picture 4: Rebar work (February 02 2019)

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Picture 5: Snow storm halted work on site (February 12 2019)



Picture 6: The underground parking entrance (February 22 2019)

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Picture 7: The first half of the concrete suspended slab under the plastic cover (March 01, 2019)



Picture 8: View from the south-east corner of the property (March 08 2019)



Picture 9: View from the north side (back alley) of the property (March 08 2019)

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Picture 10: View from the north side (back alley) of the property (March 12 2019)



Picture 11: The first floor of where the main meeting area will be (March 12 2019)